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## **Comparative law - Wikipedia**

Law and economics or economic analysis of law is the application of economic theory (specifically microeconomic theory) to the analysis of law that began mostly with scholars from the Chicago school of economics. Economic concepts are

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used to explain the effects of laws, to assess which legal rules are economically efficient, and to predict which legal rules will be promulgated.

## **Law and economics - Wikipedia**

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Modern law and economics dates from about 1960, when Ronald Coase (who later received a Nobel Prize) published "The Problem of Social Cost." Gordon Tullock and Friedrich Hayek also wrote in

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the area, but the expansion of the field began with Gary Becker's 1968 paper on crime (Becker also received a Nobel Prize). In 1972, Richard Posner, a law and economics scholar and the major advocate ...

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Comparative advantage fleshes out what is meant by “most best.” It is one of the key principles of economics. Comparative advantage is a powerful tool for understanding how we choose jobs in which to specialize, as well as which goods a whole country produces for export.

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## **Sources of Comparative Advantage | tutor2u**

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Martin Gelter is Professor of Law at Fordham University School of Law; and Julia M. Puauschunder is a Post-Doctoral Researcher at Columbia University, and a faculty member at The New School of Public Engagement and affiliate of its Department of Economics. This post is based on their recent paper, forthcoming in the Journal of Corporation Law. Related research from the Program on Corporate ...

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Comparative advantage is an economic law, dating back to the early 1800s, that demonstrates the ways in which protectionism

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(or mercantilism as it was called at the time) is unnecessary in free trade.

## **What is comparative advantage? - Investopedia**

In this unit, you'll learn fundamental economic concepts like scarcity, opportunity cost, and supply and demand. You will learn things like the distinction between absolute and comparative advantage, how to identify comparative advantage from differences in opportunity costs, and how to apply the principle of comparative advantage to determine the basis on which mutually advantageous trade can ...

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The law of comparative advantage is popularly attributed to English political economist David Ricardo and his book "On the Principles of Political Economy and Taxation" written in 1817 ...

## **Comparative Advantage Definition**

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